

IN THE CLAIMS:

Please cancel claims 2 and 10-47, and amend the claims as follows:

1. (Original) A method of completing a wellbore, comprising:
positioning a tubular having a drilling member in the wellbore;
disposing a one-way traveling plug in the tubular;
engaging the tubular with a gripping member on the one-way traveling plug; and
locating cement in an annular area between the tubular and the wellbore.
2. (Cancelled) The method of claim 1, further comprising providing the tubular with a drilling member.
3. (Currently Amended) The method of claim 2 1, further comprising forming the wellbore.
4. (Original) The method of claim 1, further comprising using the plug to separate the cement and another fluid in the wellbore.
5. (Original) The method of claim 1, further comprising preventing cement in the annular area from flowing into the tubular.
6. (Original) The method of claim 1, wherein the tubular comprises a casing.
7. (Original) The method of claim 1, wherein actuating the plug comprises providing a pressure differential in the wellbore.
8. (Original) The method of claim 1, further comprising drilling through the plug.
9. (Original) The method of claim 8, wherein drilling through the plug is accomplished using a second tubular having a drilling member disposed thereon.

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10. – 47. Cancelled.

Please add the following new claims:

48. (New) The method of claim 1, wherein the gripping member, when actuated, prevent movement of the body in a first axial direction relative to the tubular, and, when not actuated, allow movement of the body in a second axial direction relative to the tubular.
49. (New) The method of claim 1, wherein the gripping member is actuatable by fluid pressure.
50. (New) The method of claim 1, wherein the plug further comprises a sealing member for sealing a fluid path between the body and the tubular.
51. (New) The method of claim 1, wherein the body defines a bore extending therethrough.
52. (New) The method of claim 51, wherein the plug further comprises a seal for sealing the bore.
53. (New) The method of claim 52, wherein the seal is selectively shearable.
54. (New) The method of claim 53, wherein the selectively shearable sealing member comprises a first surface having a first surface area and a second surface having a second surface area, wherein the first surface area is smaller than a second surface area such that the sealing member is shearable by two different pressures.
55. (New) The method of claim 51, wherein the plug further comprises a second sealing member for sealing a fluid path between the body and the tubular.

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56. (New) The method of claim 1, wherein the body comprises a sloped portion for biasing the gripping members outward into contact with the tubular.
57. (New) The method of claim 56, further comprising a drag element for urging the gripping members along the sloped portion.
58. (New) The method of claim 1, further comprising a drag element for urging the gripping members axially relative to the body.
59. (New) The method of claim 1, further comprising a biasing member disposed around the gripping members.
60. (New) The method of claim 1, wherein the gripping members are radially expandable into contact with the casing.
61. (New) The method of claim 1, further comprising a valve disposed in the body.
62. (New) The method of claim 1, wherein the valve is a single direction valve.
63. (New) The method of claim 1, wherein the plug is selectively positionable within the casing.
64. (New) The method of claim 1, wherein the gripping members and the gripping elements may comprise a material selected from the group consisting of cast iron, aluminum, aluminum with a hard, anodized coating, a ceramic material, a composite material, or combinations thereof.
65. (New) The method of claim 1, wherein the gripping members comprises a hollowed out portion.

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66. (New) The method of claim 1, wherein one or more castellations are disposed at a lower portion of the body.
67. (New) A plug for installation in a casing, the plug comprising:
a body having a bore therein;
one or more gripping members for selectively actuatable for positioning the plug in the wellbore, wherein the one or more gripping members grip the casing to prevent movement of the plug in a first axial direction relative to the casing but allow movement of the plug in a second axial direction relative to the casing; and
a shearable seal member disposed in the bore for blocking a fluid flow therethrough.
68. (New) The plug of claim 67, wherein the plug is movable in a first axial direction, but not a second axial direction.
69. (New) The plug of claim 67, wherein the plug engages the casing when it is caused to move in a first direction and does not engage the casing when it is caused to move in a second direction.
70. (New) The plug of claim 67, wherein the shearable seal member comprises a rupture disc.
71. (New) The plug of claim 67, wherein the shearable member comprises a first surface having a first surface area and a second surface having a second surface area, wherein the first surface area is smaller than a second surface area such that the shearable member is shearable by two different pressures.
72. (New) The plug of claim 67, further comprising one or more castellations disposed at a lower portion of the body.

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73. (New) A method of installing a cement plug in a casing to cement the casing in a wellbore, comprising:
- running the casing into the wellbore;
 - disposing the cement plug in the casing, the cement plug having
 - a body having a bore therethrough;
 - a gripping member for preventing axial movement of the body; and
 - a shearable seal member for blocking the bore; and
 - activating the gripping members to engage the casing, thereby installing the cement plug in the casing.
74. (New) The method of claim 73, further comprising supplying cement in front of the plug and a fluid behind the plug, wherein the plug separates the fluid from the cement.
75. (New) The method of claim 73, wherein activating the gripping members comprises expanding the gripping members into contact with the casing.
76. (New) The method of claim 73, wherein activating the gripping members comprises urging the gripping members outward along a sloped portion of the body.
77. (New) The method of claim 73, further comprising measuring a hydrostatic head and activating the gripping members in response to the measured hydrostatic head.
78. (New) A plug for installation in a casing, the plug comprising:
- a body having a bore therein;
 - one or more gripping members for selectively actuatable for positioning the plug in the wellbore; and
 - a valve for controlling fluid flow through the bore.

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79. (New) The plug of claim 78, wherein the one or more gripping members grip the casing to prevent movement of the plug in a first axial direction relative to the casing but allow movement of the plug in a second axial direction relative to the casing.
80. (New) The plug of claim 78, further comprising a shearable seal member disposed in the bore for blocking a fluid flow therethrough.
81. (New) The plug of claim 78, wherein the valve comprises a flapper valve.